



# SUMMARY OF FNFA'S LOANS AND FINANCED PROJECTS TO FIRST NATIONS IN CANADA

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BY PROVINCE AND TERRITORY

**SEPTEMBER 2024**





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First Nations Finance Authority (FNFA) has been honoured as one of **British Columbia's Top Employers for the year 2024**, an accolade awarded by Mediacorp Canada Inc. This recognition highlights FNFA's outstanding workplace policies and commitment to its employees.

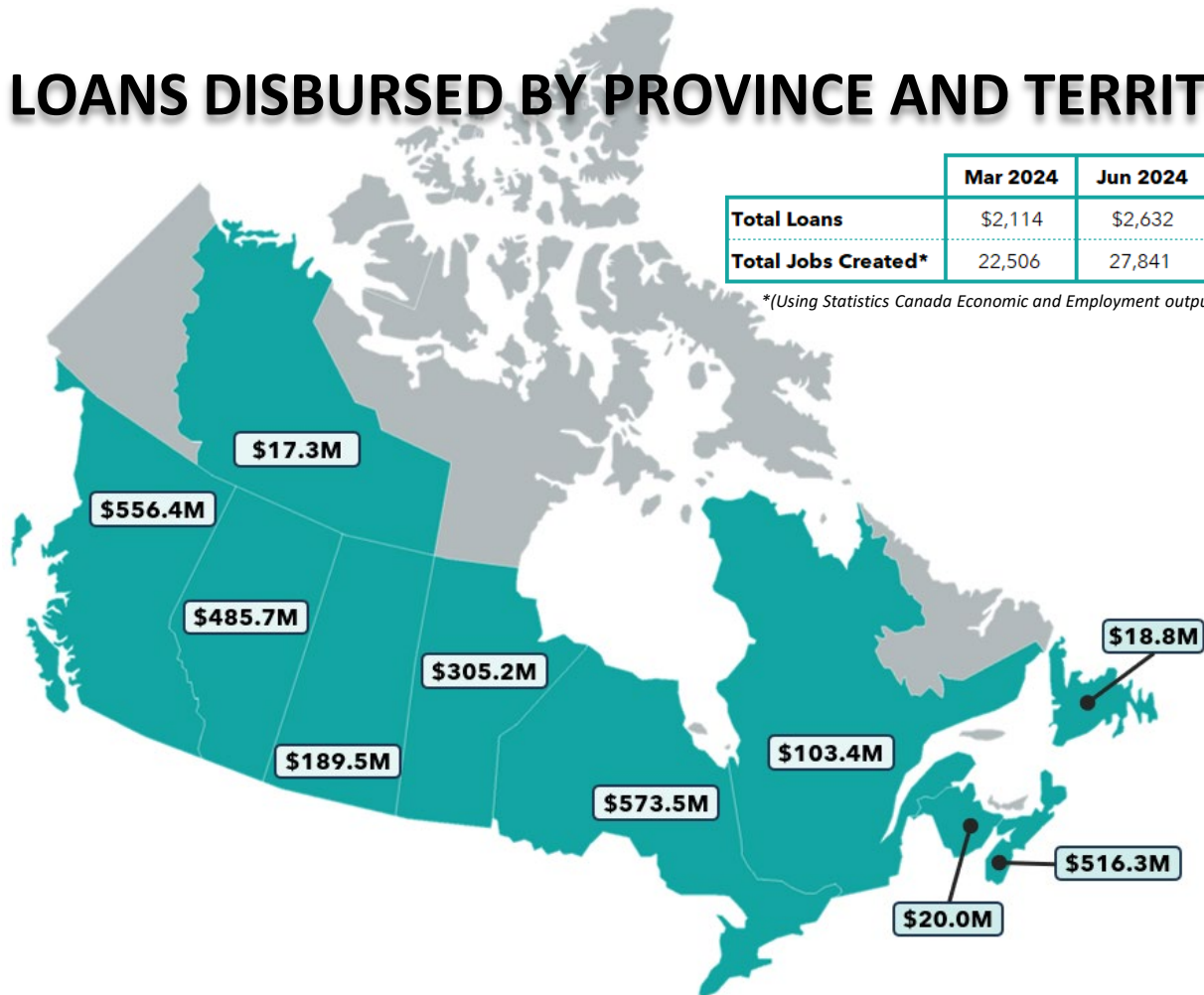
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# LOANS DISBURSED BY PROVINCE AND TERRITORY

|                            | Mar 2024 | Jun 2024 | Sep 2024 |
|----------------------------|----------|----------|----------|
| <b>Total Loans</b>         | \$2,114  | \$2,632  | \$2,786  |
| <b>Total Jobs Created*</b> | 22,506   | 27,841   | 29,001   |

\*(Using Statistics Canada Economic and Employment output multiplier formula)



| PROVINCE      | SCHEDULED  | FNFA MEMBERS | FNFA MEMBER LOANS | TOTAL BORROWED (\$M) | NATIONAL ECONOMIC OUTPUT (\$M)* | JOBS CREATED* |
|---------------|------------|--------------|-------------------|----------------------|---------------------------------|---------------|
| <b>BC</b>     | 143        | 73           | 32                | \$556.4              | \$1,187.4                       | 5,616         |
| <b>AB</b>     | 21         | 7            | 4                 | \$485.7              | \$1,075.0                       | 3,954         |
| <b>SK</b>     | 42         | 21           | 11                | \$189.5              | \$389.2                         | 1,678         |
| <b>MB</b>     | 39         | 19           | 13                | \$305.2              | \$670.5                         | 3,430         |
| <b>ON</b>     | 58         | 27           | 19                | \$573.5              | \$1,180.5                       | 6,119         |
| <b>QC</b>     | 20         | 12           | 3                 | \$103.4              | \$224.3                         | 1,193         |
| <b>NB</b>     | 13         | 3            | 2                 | \$20.0               | \$42.7                          | 200           |
| <b>NS</b>     | 13         | 12           | 9                 | \$516.3              | \$1,078.6                       | 6,503         |
| <b>PE</b>     | 2          | 0            | 0                 | \$ 0                 | \$ 0                            | 0             |
| <b>NL</b>     | 4          | 4            | 1                 | \$18.8               | \$40.2                          | 188           |
| <b>NT/YT</b>  | 8          | 1            | 1                 | \$17.3               | \$35.1                          | 119           |
| <b>TOTALS</b> | <b>363</b> | <b>179</b>   | <b>95</b>         | <b>\$2,786</b>       | <b>\$5,924</b>                  | <b>29,001</b> |

\*(Using Statistics Canada Economic and Employment output multiplier formula)

# INFORMATION ON LIQUIDITY AND COVERAGE RATIOS

## Liquidity:

**FNFA** is not a traditional lending institution, in the sense that **FNFA** does not gather deposits to create adequate capital. Instead, the Act creates capital liquidity in a very strong and stable method tied directly to FNFA's lending processes (e.g., interception of full revenue streams supporting each loan service) and through several reserve funds that provide protection for the bond investors.

**FNFA's** strengths under the Act create enormous capital access, and are backed by Federal and Provincial revenue agreements, but is a different looking capital than some of the peers we are marked against in a financial analysis:

1. The Act authorizes full intervention (i.e., acting in place of Council) to all Members' Other Revenues (approx. \$2,340 Million net of Canada program funding) and more importantly Operating Surpluses (i.e., free cash of \$969.2 Million in 2022/23 audited statements). This is all versus an annual **FNFA** interest obligation of \$91.4 Million. This intervention capital is not in our "vault", but Federal Legislation gives us unimpeded access at our choosing and would only occur upon a Member's default on its loan obligations to **FNFA**, or if **FNFA** suspected a default was imminent. To date, **FNFA** has not experienced any loan service problems.
2. These Other Revenues and Operating Surpluses are stable and long term as approximately 76% are derived from Federal or Provincial revenue agreements.
3. Reserve Funds: The Debt Reserve Fund (DRF) has \$141.3 million. FNFA withholds 5% of each new loan (returned to the Member when their loan is fully repaid), which exceeds current annual debenture interest rates, and is the first line of defense ensuring full payment of FNFA's interest obligations. A second reserve fund is our Credit Enhancement Fund (CEF) which backstops the DRF, with a value of \$53.2 Million. This reserve was Federally funded.
4. In the 2021/2022 Federal Budget, under a contract with Canada **FNFA** received \$32.5 million for a Contingency Fund whose purpose is to provide zero interest loans to **FNFA** members in the event of widespread economic shock caused by senior government action, for example, that might impact many First Nations' revenue streams. These loans are to ensure each Member's loan service payments are made in full, protecting the debenture holders.
5. The number of **FNFA** members is 179 with 95 accessing loans. Diversification is strong over 9 Provinces and 1 Territory.
6. Revenue intercepted is from existing Federal and Provincial sharing Agreements, not future "what if" scenarios. Revenues interception is established as directed under the Act.

# COVERAGE RATIOS

| Funds  | Item amount (\$M) | Coverage Ratio             |
|--|-------------------|----------------------------|
| Intercepted Revenues to support Debentures.<br>(12-month period ending August 2024)  | \$293.0           | DCR = 1.91<br>ICR = 3.30   |
| Debt Reserve Fund (DRF)<br>(5% withheld of each new loan)  | \$141.3           | DCR = 0.92<br>ICR = 1.55   |
| Credit Enhancement Fund<br>(Monies given to FNFA by Federal Government to backstop the DRF)                                    | \$53.2            | DCR = 0.35<br>ICR = 0.58   |
| FNFA Members' Operating Surpluses<br>(Members' free cash flows that will not impact operations or programs.)                   | \$969.2           | DCR = 6.32<br>ICR = 10.60  |
| FNFA Members' Operating Revenues<br>(Members' own source revenues, not from Canada, that are available to FNFA under the Act.) | \$2,340.5         | DCR = 15.26<br>ICR = 25.61 |
| Annual Principal & Interest (P&I) Payments   | \$153.4           |                            |
| FNFA Interest* Obligation  | \$91.4            |                            |

*\*Interest prorated to align with partial revenues received for loans disbursed during the prior 12-month period.*

*Debt Coverage Ratio (DCR) = Funds / Annual P&I Payments*

*Interest Coverage Ratio (ICR) = Funds / FNFA Interest Obligation*



# FREQUENTLY ASKED QUESTIONS

## Who Governs the FNFA?

The **FNFA** was created by First Nations Chiefs and Councillors with its purpose to establish a borrowing capacity for each First Nation, and then let each community access low-rate loans when needed. FNFA's operating policies are set by the **FNFA's** Board of Directors (elected annually from amongst its membership), while investor safeguards are outlined in our Act and Regulations.

To date 363 communities have voluntarily joined to our Act, representing all 10 provinces and 1 territory. **FNFA's** Members annually elect a Board of Directors. The Board for 2024/25 is:

**Chairperson** – Chief Warren Tabobondung, Wasauksing First Nation (ON)

**Deputy Chairperson** – Chief Derek Epp, Ch'íyáqtel First Nation (formerly Tzeachten) (BC)

**Director** – Councillor Gayle Bedard, Lax Kwàlaams Band, (BC)

**Director** – Councillor William Kaysaywaysemat, Kahkewistahaw First Nation (SK)

**Director** – Councillor Patrick Brennan, Henvey Inlet First Nation (ON)

**Director** – Councillor Dawn Styran, Leq'á:mel First Nation (BC)

**Director** – Councillor Michael Paul, Wasoqopa'q First Nation (formerly Acadia) (NS)

**Director** – Councillor Patrick Courtois, Première Nation des Pekuakamiulnuatsh (QC)

**Director** – Councillor Ryan Littlejohn, O'Chiese First Nation (AB)

**Director** – Councillor Steven Johnston, Mistawasis Nêhiyawak (SK)

**Director** – Councillor Veronica McGinnis, Osoyoos Indian Band (BC)

## Why Borrow from the FNFA?

The Chiefs and Councillors who founded the **FNFA** helped establish a path to raise financing from the same place that other levels of government and the Banks get their monies—from the Capital Markets. **FNFA** is not-for-profit, and has three investment-grade credit ratings which ensures consistent capital markets access to meet its member's requirements. **FNFA's** last debenture had a fixed-rate only 8 basis points above what the Province of Ontario pays.

## Can a First Nation borrow from both FNFA and from the Bank used for operational activities?

Yes. We have a number of borrowing members who access **FNFA** loans for some community priorities, and access Bank loans for other purposes. To protect the First Nation, **FNFA** and the Bank sign an Intercreditor Agreement that outlines the security standing behind each loan.

## FREQUENTLY ASKED QUESTIONS Continued...

### Do you have to borrow the full amount under FNFA's Borrowing Calculation?

No. This Borrowing Calculation establishes what each **FNFA** member can borrow based upon its existing revenue sources. It is up to Chief and Council to decide if none, some, or all of that amount is to be borrowed.

### Does FNFA charge fees for memberships or loans?

No, since FNFA's members are also its governors no fees are charged.

### What Act does FNFA operate under?

Are you aware that FNFA operates under 2 Acts. 98% of FNFA's members operate under the "Financing Secured by Other Revenues Regulations"; the other 2% that operate a property tax regime and utilize the "First Nations Fiscal Management Act".

A property tax regime is completely voluntary and relates to First Nations that don't tax their own members but do tax businesses that have set up operations on the First Nation's lands, and to those non-community members that have houses or cottages on the First Nation's lands.

### What projects are eligible for FNFA loans?

FNFA loans are wide in scope: refinancing higher rate loans, infrastructure, housing, economic opportunities, social projects, land purchases, water systems, etc.

### Can someone from FNFA visit our Community?

Absolutely. We have dedicated staff that regularly travel to communities. Contact our office, request a presentation through our website or connect with the Member Services Manager in your area at (250) 768-5253.





## **MISSION**

Our mission is to help First Nation communities build their own futures on their own terms at the best rates.

## **MANDATE**

Our mandate as set out in the First Nations Fiscal Management Act and related regulations, is to provide financing, investment, and advisory services for those First Nation governments across Canada that voluntarily schedule to our Act.

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## **How we operate**

### **Legal Authority:**

Created under the First Nations Fiscal Management Act with all-party support in 2006 and adapted by the Financing Secured by Other Revenues Regulations in 2011, FNFA is a non-profit financial lender to First Nations Governments.

### **First Nations Representation:**

FNFA's Board of Directors is elected annually from the Chiefs and Councillors that make up FNFA's borrowing membership.

### **Mandate Areas:**

- Long-term, fixed rate financing with repayment terms up to 30 years;
- Short-term bridge finance requiring monthly interest payments; and
- Investment Services.



# ENVIRONMENTAL, SUSTAINABLE & GOVERNANCE STANDARDS (ESG)

In the finance world ESG is the umbrella that these types of investments fit under. We have seen increased requests from investors for more information on projects FNFA finances to determine if FNFA fits within their ESG categories under their investment policies.



## SUSTAINABLE DEVELOPMENT GOALS (SDG)

The SDGs were introduced by the United Nations in 2015. This has permeated the financial markets through many investors choosing that a portion of their investment portfolio is held in securities that represent these goals.



## ESG & SDG ALIGN WELL WITH FNFA BONDS

FNFA's bonds fit entirely into these ESG and SDG categories as members' projects focus on communities (social), green energy projects (environmental) and administrative (governance). As investor requirements for this type of information increase, we have worked this year with our banking syndicate to categorize all our loans into ESG and SDG categories and provide this information ahead of our bond issuances.

# BRITISH COLUMBIA

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 143         | 143         |
| <b>FNFA</b> Member First Nations | 69          | 73          |
| <b>FNFA</b> Members w/ Loans     | 28          | 32          |
| <b>FNFA</b> Loans Funded         | \$289.9 M   | \$556.4 M   |
| Economic Output                  | \$616.4 M   | \$1,187.4 M |
| Jobs Created                     | 2,938       | 5,616       |



## Financed Projects Include:

**Environmental (E)  
Social (S)  
Governance (G)**

**Sustainable  
Development  
Goals**

|   |       |          |
|---|-------|----------|
| Equity in Commercial properties located on FN Lands       | S     | 8,11     |
| Admin building  | G     | 11       |
| Band business/land acquisition/Construct Memorial item    | S     | 8,11     |
| Bridge financing for BC housing project                   | S     | 1,11     |
| Business Investment                                       | S     | 8,11     |
| Commercial / Social housing                               | S     | 1,8,11   |
| Construct bldgs / Acquire land / 7 town homes / refinance | S     | 1,8,9,11 |
| Construction and Operation of Paper Plant                 | S     | 8,11     |
| Construction, renovation, social housing                  | S     | 1,11     |
| Cultivation Extraction Facility                           | S     | 8,11     |
| Develop Wellness Center / Purchase Land                   | S     | 3,11     |
| Equipment, Working capital                                | S     | 11       |
| Equity purchase in hydro project (Bremner Trio)           | E & S | 7,11     |
| Financing for Daycare                                     | S     | 4,11     |
| Gas station, convenience store and land purchase          | S     | 8,11     |
| Government building construction and retail store         | S & G | 8,11     |
| Hotel Renovation  | S     | 8,11     |
| Hotel, Building, and housing                              | S     | 1,8,11   |
| Housing, Admin Building, Planning                         | S & G | 1,11     |
| Indian Beach Water System Replacement                     | E     | 6        |
| IPP   | E & S | 7,11     |
| Bio Energy Project  | E     | 7,8      |
| Land purchase / Business Development                      | S     | 8,11     |
| Multi-purpose facility                                    | S     | 9,11     |
| North Subdivision infrastructure development              | S     | 9,11     |
| Purchase of forestry license,land purchase and housing    | S     | 1,8,11   |
| Refinancing of term loan for 10 homes                     | S     | 1,11     |
| Social Housing project in partnership with BC Housing     | S     | 1,11     |

## BC Scheduled First Nations (143):

|  |                                 |   |
|--|---------------------------------|---|
| ?Akisq'nuk First Nation                      | Leq'á:mel First Nation          | Snuneymuxw First Nation                   |
| ?Aq'am                                       | Lheidli T'enneh                 | Songhees Nation                           |
| ?Esdilagh First Nation                       | Lhtako Dene Nation              | Soowahlie                                 |
| Adams Lake Indian Band                       | Lil'Wat Nation                  | Splatsin                                  |
| Ahousaht First Nation                        | Little Shuswap Lake Indian Band | Sq'éwlets                                 |
| Aitchelitz First Nation                      | Lower Kootenay Indian Band      | Squamish Nation                           |
| Beecher Bay                                  | Lower Nicola Indian Band        | Squiala First Nation                      |
| Binche Whut'en                               | Lower Similkameen               | Stellat'en First Nation                   |
| Bonaparte First Nation                       | Lyackson                        | Sts'ailes                                 |
| Cayoose Creek Indian Band                    | Lytton                          | Stswecem'c Xgat'tem First Nation          |
| Ch'íyáqtel First Nation (formerly Tzeachten) | Malahat Nation                  | Stz'uminus First Nation                   |
| Chawathil First Nation                       | Matsqui First Nation            | Sumas First Nation                        |
| Cheam First Nation                           | McLeod Lake Indian Band         | Tahltan                                   |
| Cheslatta Carrier Nation                     | Metlakatla First Nation         | Takla Nation                              |
| Coldwater Indian Band                        | Musqueam                        | Taku River Tlingit First Nation           |
| Cook's Ferry                                 | Nadleh Whut'en                  | T'it'q'et                                 |
| Cowichan Tribes                              | Nak'azdli Whut'en               | Tk'emlúps te Secwépemc (Kamloops)         |
| Doig River First Nation                      | Namgis First Nation             | Tla'amin                                  |
| Ehattesaht                                   | Nanoose First Nation            | Tla-o-qui-aht First Nations               |
| Esquimalt Nation                             | Nazko First Nation              | Tsal'alh                                  |
| Fort Nelson First Nation                     | Nee-Tahi-Buhn                   | Tsartlip First Nation                     |
| Gitanyow                                     | Neskonlith Indian Band          | Tsawout First Nation                      |
| Gitga'at First Nation                        | N'Quatqua                       | Tsay Keh Dene Nation                      |
| Gitsegukla First Nation                      | Old Massett Village Council     | Tseshaht                                  |
| Gitwangak First Nation                       | Osoyoos Indian Band             | Tseycum First Nation                      |
| Gitxaala Nation                              | Pacheedaht First Nation         | Tsídelidel First Nation                   |
| Gwa'sala-'Nakwaxda'xw Nations                | Pauquachin                      | Ts'kw'aylaxw First Nation                 |
| Hagwilget First Nation Government            | Penticton Indian Band           | Tsleil-Waututh Nation                     |
| Haisla First Nation                          | Peters First Nation             | T'Sou-ke First Nation                     |
| Halalt First Nation                          | Popkum First Nation             | Ts'uubaa-asatx (formerly Lake Cowichan)   |
| Halfway River First Nation                   | Prophet River First Nation      | Ulkatcho                                  |
| Heiltsuk                                     | Quatsino                        | Upper Nicola Band                         |
| High Bar First Nation                        | Saik'uz First Nation            | We Wai Kai Nation                         |
| Homalco First Nation                         | Saulteau First Nations          | Wei Wai Kum First Nation (Campbell River) |
| Hupacasath First Nation                      | Seabird Island Band             | West Moberly First Nations                |
| Kanaka Bar                                   | Semiahmoo First Nation          | Wet'suwet'en First Nation                 |
| Katzie First Nation                          | Shackan First Nation            | Whispering Pines/Clinton Indian Band      |
| Kispiox First Nation                         | Shuswap First Nation            | Williams Lake First Nation                |
| Kitselas First Nation                        | Shxwhá:y Village First Nation   | Witset First Nation (Moricetown)          |
| Kitsumkalum                                  | Shxw'ow'hamel First Nation      | Wuikinuxv Nation                          |
| Klahoose First Nation                        | Simpchw First Nation            | Xatsúll First Nation                      |
| K'ómoks First Nation                         | Skatin Nations                  | Xaxli'p                                   |
| Kwadacha                                     | Skawahlook First Nation         | Xa'xtsa (Douglas)                         |
| Kwantlen First Nation                        | Skeetchestn Indian Band         | Yakwekwioose First Nation                 |
| Kwaw-kwaw-Apilt First Nation                 | Skidegate First Nation          | Yale First Nation                         |
| Kwikwetlem First Nation                      | Skin Tyee Nation                | Yaq'it ?a-knuq'it                         |
| Lake Babine Nation                           | Skowkale First Nation           | Yekooche First Nation                     |
| Lax Kw'alaams                                | Skwah                           |   |

# ALBERTA

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 21          | 21          |
| <b>FNFA</b> Member First Nations | 6           | 7           |
| <b>FNFA</b> Members w/ Loans     | 3           | 4           |
| <b>FNFA</b> Loans Funded         | \$458.6 M   | \$485.7 M   |
| Economic Output                  | \$1,015.7 M | \$1,075.0 M |
| Jobs Created                     | 3,736       | 3,954       |

## Financed Projects Include:

Hotel, Gaming, Conference, Social Programs  
 Commercial Office Building  
 Hotel Development, Relocate Casino  
 Town centre project, Business and land purchases  
 Crowfoot Elementary School

**Environmental (E)  
 Social (S)  
 Governance (G)**

**Sustainable  
 Development  
 Goals**

S 1,6,8,10,11  
 S 8,10,11  
 S 8,10,11  
 S 8,11  
 S 4,11

## AB Scheduled First Nations (21):

Beaver Lake Cree Nation  
 Bigstone Cree Nation  
 Cold Lake First Nations  
 Driftpile Cree Nation  
 Enoch Cree Nation #440  
 Fort McMurray #468 First Nation  
 Frog Lake First Nation  
 Kehewin Cree Nation  
 Little Red River Cree Nation  
 Loon River Cree  
 Louis Bull Tribe  
 Lubicon Lake  
 Mikisew Cree First Nation  
 Montana First Nation  
 O'Chiese  
 Paul First Nation  
 Siksika Nation  
 Stoney Nation  
 Sunchild First Nation  
 Swan River First Nation  
 Tsuut'ina Nation



# SASKATCHEWAN

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 43          | 42          |
| <b>FNFA</b> Member First Nations | 19          | 21          |
| <b>FNFA</b> Members w/ Loans     | 9           | 11          |
| <b>FNFA</b> Loans Funded         | \$173.0 M   | \$189.5 M   |
| Economic Output                  | \$357.0 M   | \$389.2 M   |
| Jobs Created                     | 1,533       | 1,678       |

## Financed Projects Include

Refinancing, Infrastructure, Housing, Oil & Gas acquisition  
 Housing project  
 Business & Land Acquisition  
 Community Centre  
 Government and Administration Centre  
 Housing, Land Development, Racetrack, Bingo Hall, Gravel Operations  
 Mining Equipment  
 Mining Equipment purchase, housing, school/road construction, WTP  
 Property development, gas bar, school addition, government & administration centre  
 Solar park development

## Environmental (E) Social (S) Governance (G) Sustainable Development Goals

|       |          |
|-------|----------|
| S     | 1,11     |
| S     | 1,11     |
| S     | 8,11     |
| S     | 11       |
| G     | 11       |
| S & G | 1,6,8,11 |
| S     | 8,11     |
| S     | 1,8,9,11 |
| S & G | 8,10,11  |
| E & S | 7,11     |

## SK Scheduled First Nations (42):

|   |                                |
|---|--------------------------------|
| Ahtahkakoop Cree Nation                               | Muskeg Lake Cree Nation        |
| Beardy's and Okemasis                                 | Muskoday First Nation          |
| Big Island Lake Cree Nation                           | Muskowekwan                    |
| Canoe Lake Cree First Nation                          | Ocean Man First Nation         |
| Carry the Kettle                                      | Ochapowace                     |
| Cote First Nation                                     | Okanese First Nation           |
| Cumberland House Cree Nation                          | Onion Lake Cree Nation         |
| English River First Nation                            | Peepeekisis Cree Nation No. 81 |
| Flying Dust First Nation                              | Pelican Lake                   |
| George Gordon First Nation                            | Peter Ballantyne Cree Nation   |
| Kahkewistahaw First Nation                            | Pheasant Rump Nakota           |
| Kawacatoose First Nation                              | Piapot First Nation            |
| Kinistin Saulteaux Nation                             | Red Pheasant Cree Nation       |
| Lac La Ronge Indian Band                              | Saulteaux First Nation         |
| Makwa Sahgaiehan First Nation                         | Standing Buffalo Dakota Nation |
| Mistawasis Nêhiyawak                                  | Star Blanket Cree Nation       |
| Moosomin  | Sturgeon Lake First Nation     |
| Mosquito, Grizzly Bear's Head, Lean Man First Nations | Sweetgrass                     |

The Key First Nation  
 Thunderchild First Nation  
 Waterhen Lake  
 White Bear First Nation  
 Yellow Quill Band  
 Zagimē Anishinabēk





# MANITOBA

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 39          | 39          |
| <b>FNFA</b> Member First Nations | 17          | 19          |
| <b>FNFA</b> Members w/ Loans     | 13          | 13          |
| <b>FNFA</b> Loans Funded         | \$265.4 M   | \$305.2 M   |
| Economic Output                  | \$644.4 M   | \$670.5 M   |
| Jobs Created                     | 3,297       | 3,430       |

## Financed Projects Include:

### Environmental (E) Social (S) Governance (G)      Sustainable Development Goals

|  |     |          |
|--|-----|----------|
| Aerospace Industry                                       | S   | 8,11     |
| Bulk Fuel  | S   | 8,11     |
| Child in care housing                                    | S   | 1,11     |
| Community Hall and Investment as equity partner          | S   | 8,9,11   |
| Construction of public works                             | S   | 9,11     |
| Equity Investment  | S   | 8,11     |
| Expansion of convenience store                           | S   | 8,11     |
| Fish Farm  | S   | 2,8,11   |
| Fisheries NW Co.   | S   | 2,8,11   |
| Gas bar, restaurant, and convenience store construction  | S   | 8,11     |
| Gas station improvement, housing                         | S   | 1,8,11   |
| Golf course purchase                                     | S   | 8,11     |
| Hotel, Truck Stop, Building, and Office Building         | S/G | 8,9,11   |
| Hotel/motel  | S   | 8,11     |
| Housing  | S   | 1,11     |
| Land purchase  | S   | 8,11     |
| Land purchase and student/social housing                 | S   | 4,9,11   |
| Office Tower   | S   | 8,11     |
| Radio & Cable  | S   | 8,9,11   |
| Real Estate  | S   | 8,11     |
| Refinancing  | S   | 11       |
| Road improvements and Infrastructure                     | S   | 9,11     |
| Service Centre   | S   | 8,11     |
| Sobeys and working capital                               | S   | 4,8,11   |
| Wellness/Education Centre/purchase of a business venture | S   | 3,4,8,11 |
| Wi-Fi Broadband System                                   | S   | 8,10,11  |



## MB Scheduled First Nations (39):

Berens River  
Black River First Nation  
Brokenhead Ojibway Nation  
Buffalo Point First Nation  
Cross Lake Band of Indians  
Dakota Plains  
Dakota Tipi  
Ebb and Flow  
Fisher River  
Fox Lake  
Gambler First Nation  
Garden Hill First Nation  
Lake Manitoba First Nation  
Lake St. Martin  
Little Grand Rapids  
Little Saskatchewan  
Long Plain First Nation  
Marcel Colomb First Nation  
Misipawistik Cree Nation  
Nisichawayasihk Cree Nation  
Norway House Cree Nation  
Opaskwayak Cree Nation  
Pauingassi First Nation  
Peguis  
Pinaymootang First Nation  
Pine Creek  
Poplar River First Nation  
Red Sucker Lake First Nation  
Rolling River First Nation  
Roseau River Anishinabe First Nation Government  
Sandy Bay Ojibway First Nation  
Sapotaweyak Cree Nation  
Skownan First Nation  
St. Theresa Point  
Tataskweyak Cree Nation  
Wasagamack First Nation  
Waywayseecappo First Nation Treaty 4-1874  
Wuskwi Sipihk First Nation  
York Factory First Nation



# ONTARIO

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 58          | 58          |
| <b>FNFA</b> Member First Nations | 27          | 27          |
| <b>FNFA</b> Members w/ Loans     | 18          | 19          |
| <b>FNFA</b> Loans Funded         | \$288.1 M   | \$573.5 M   |
| Economic Output                  | \$603.0 M   | \$1,180.5 M |
| Jobs Created                     | 3,111       | 6,119       |

## Financed Projects Include:

### Environmental (E) Social (S) Governance (G)

### Sustainable Development Goals

|  |     |        |
|--|-----|--------|
| Band office construction                 | G   | 9,11   |
| Bridge                                   | S   | 9,11   |
| Commercial Land Development              | S   | 8,11   |
| DKS Extension                            | S   | 9,11   |
| Elders complex                           | S   | 1,9,11 |
| Equipment investment                     | S   | 11     |
| Equity Investments and Working Capital   | S   | 8,11   |
| Fish house                               | S   | 2,11   |
| FIT Solar System                         | E   | 7,11   |
| Food trucks                              | S   | 2,11   |
| Government Building, Community centre,   | G/S | 8,9,11 |
| Health centre expansion                  | S   | 3,9,11 |
| Housing                                  | S   | 1,11   |
| Independent Power Project - Solar        | E   | 7      |
| Industrial Park                          | S   | 8,11   |
| Infrastructure for housing               | S   | 1,9,11 |
| IPP Solar - Environment                  | E   | 7      |
| Land Acquisition                         | S   | 8,11   |
| Lodge, Marina                            | S   | 8,9,11 |
| Marine enforcement vessel                | S   | 2,8,11 |
| Multi-use facility                       | S   | 9,11   |
| Pow Wow Grounds                          | S   | 9,11   |
| Purchase Butcher Shop                    | S   | 2,8,11 |
| Purchase Grocers food system             | S   | 8,11   |
| Refinancing of Independent Power Project | E   | 7      |
| Road & Sewer improvements                | S   | 9,11   |
| Road grading, site preparation           | S   | 9,11   |
| Rock quarry business                     | S   | 8,11   |
| Sawmill Expansion                        | S   | 8,11   |
| Service centre & retail building         | S   | 8,11   |
| Skate/Bike park                          | S   | 9,11   |
| Solar Power & Business Park              | E/S | 7,8,11 |
| Toll Gate, Info. Centre                  | S   | 11     |
| Water Treatment Plant                    | E   | 6,9    |
| Wharf, Ferry, Barge                      | S   | 11     |

## ON Scheduled First Nations (58):

Algonquins of Pikwakanagan First Nation  
Animakee Wa Zhing #37 First Nation  
Animbiigoo Zaagi'igan Anishinaabek  
Anishnaabeg of Naongashiing  
Atikameksheng Anishnawbek  
Attawapiskat  
Batchewana First Nation  
Beausoleil First Nation  
Big Grassy  
Biinjitiwaabik Zaaging Anishinaabek First Nation  
Bingwi Neyaashi Anishinaabek  
Brunswick House First Nation  
Caldwell First Nation  
Cat Lake First Nation  
Chapleau Cree First Nation  
Chippewas of Georgina Island  
Chippewas of Kettle & Stony Point First Nation  
Chippewas of Rama First Nation  
Chippewas of the Thames First Nation  
Constance Lake  
Curve Lake First Nation  
Eagle Lake First Nation  
Fort William  
Garden River First Nation  
Henvey Inlet First Nation  
Iskatewizaagegan #39 Independent First Nation  
Kingfisher  
Lac Des Mille Lacs First Nation  
Lac Seul First Nation  
Martin Falls  
M'Chigeeng First Nation  
Mississaugas of Scugog Island  
Mitaanjigamiing First Nation

Mohawks of the Bay of Quinte  
Munsee-Delaware First Nation  
Naotkamegwanning First Nation  
Netmizaaggamig Nishnaabeg  
Niisaachewan Anishinaabe Nation  
Nipissing First Nation  
Northwest Angle No.33  
Rainy River First Nations  
Sagamok Anishnawbek  
Saugeen First Nation  
Serpent River First Nation  
Shawanaga First Nation  
Sheguiandah First Nation  
Sheshegwaning First Nation  
Shoal Lake No. 40 First Nation  
Taykwa Tagamou Nation  
Temagami First Nation  
Wahgoshig First Nation  
Wahnapiatae First Nation  
Wasauksing First Nation  
Washagamis Bay  
Webequie First Nation  
Whitefish River First Nation  
Wiikwemkoong Unceded Territory  
Wunnumin



# QUEBEC

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 20          | 20          |
| <b>FNFA</b> Member First Nations | 12          | 12          |
| <b>FNFA</b> Members w/ Loans     | 3           | 3           |
| <b>FNFA</b> Loans Funded         | \$73.3 M    | \$103.4 M   |
| Economic Output                  | \$162.5 M   | \$224.3 M   |
| Jobs Created                     | 864         | 1,193       |

## Financed Projects Include:

Capital for energy production facility  
 IPP / Infrastructure projects  
 Share of Wind Farm  
 Acquire Hydro electric  
 Refinance IPP

| Environmental (E)<br>Social (S)<br>Governance (G) | Sustainable<br>Development<br>Goals |
|---|-------------------------------------|
| E   | 7,11                                |
| E   | 7,8,9,11                            |
| E   | 7,8,11                              |
| E   | 7,8,11                              |
| E   | 7,11                                |

## QC Scheduled First Nations (20):

Atikamekw d'Opitciwan  
 Bande des Innus de Pessamit  
 Conseil de la Première Nation Abitibiwinni  
 Conseil des Atikamekw de Wemotaci  
 Innu Takuaikan Uashat Mak Mani-Utenam  
 Innue Essipit  
 Kebaowek First Nation  
 Kitigan Zibi Anishinabeg  
 La Nation Micmac de Gespeg  
 Listuguj Mi'gmaq Government  
 Long Point First Nation  
 Micmacs of Gesgapegiag  
 Montagnais de Pakua Shipi  
 Nation Huronne Wendat

Odanak  
 Première Nation des Abénakis de Wôlinak  
 Première Nation des Pekuakamiulnuatsh  
 Première Nation Wolastoqiyik Wahiapi  
 Timiskaming First Nation  
 Wolf Lake





# NEW BRUNSWICK

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 13          | 13          |
| <b>FNFA</b> Member First Nations | 3           | 3           |
| <b>FNFA</b> Members w/ Loans     | 2           | 2           |
| <b>FNFA</b> Loans Funded         | \$20.0 M    | \$20.0 M    |
| Economic Output                  | \$42.7 M    | \$42.7 M    |
| Jobs Created                     | 200         | 200         |

## Financed Projects Include:

Daycare Building  
 Emergency Services Building  
 Windfarm - Environment  
 Community Housing - Social  
 Truck stop acquisition

**Environmental  
 (E) Social (S)  
 Governance (G)**

**Sustainable  
 Development  
 Goals**

S 3,11  
 S 9,11  
 E 7  
 S 1,11  
 S 8, 11

## NB Scheduled First Nations (13):

Buctouche Mic Mac Band  
 Eel River Bar First Nation  
 Elsipogtog First Nation  
 Indian Island First Nation  
 Kingsclear First Nation  
 Madawaska Maliseet First Nation  
 Metepenagiag Mi'kmaq Nation  
 Natoaganeg  
 Oromocto First Nation  
 Pabineau  
 Saint Mary's  
 Tobique First Nation  
 Woodstock First Nation



# NOVA SCOTIA

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 13          | 13          |
| <b>FNFA</b> Member First Nations | 11          | 12          |
| <b>FNFA</b> Members w/ Loans     | 9           | 9           |
| <b>FNFA</b> Loans Funded         | \$509.5 M   | \$516.3 M   |
| Economic Output                  | \$1,080.3 M | \$1,078.6 M |
| Jobs Created                     | 6,519       | 6,503       |

## Financed Projects Include:

10-unit sub-division  
 Addition to Gymnasium  
 Bayside Travel Centre, Tourism Centre, Restaurant  
 Commercial Building  
 Commercial site development  
 Community Centre  
 Cultural Park  
 Fishing licenses purchase  
 Gas Bar repairs  
 Hotel Construction  
 Housing  
 Infrastructure  
 Land purchase  
 Landing Project  
 Lobster License purchase  
 Maintenance Building, Road Paving  
 Motel development and infrastructure  
 Public buildings - Social  
 Real Estate Dev  
 Recreation Centre  
 Retail/Office Space  
 School  
 Wellness Centre

### Environmental (E) Social (S) Governance (G)

### Sustainable Development Goals

S 1,11  
 S 9,11  
 S 8,9,11  
 S 8,11  
 S 8,11  
 S 9,11  
 S 9,11  
 S 2,8,11  
 S 8,11  
 S 8,11  
 S 1,11  
 S 9,11  
 S 8,11  
 S 9,11  
 S 2,8,11  
 S 9,11  
 S 8,9,11  
 S 9, 11  
 S 8,11  
 S 9,11  
 S 8,11  
 S 4,9,11  
 S 3, 11

## NS Scheduled First Nations (13):

Annapolis Valley First Nation  
 Bear River First Nation  
 Eskasoni  
 Glooscap First Nation  
 Membertou First Nation  
 Millbrook Band  
 Paqtnkek Mi'kmaw Nation  
 Pictou Landing First Nation  
 Potlotek First Nation  
 Sipekne'katik  
 Wagmatcook First Nation  
 Wasoqopa'q First Nation  
 We'koqma'q First Nation



# PRINCE EDWARD ISLAND

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|                                  | <b>Jun<br/>2024</b> | <b>Sep<br/>2024</b> |
|----------------------------------|---------------------|---------------------|
| Scheduled First Nations          | 2                   | 2                   |
| <b>FNFA</b> Member First Nations | 0                   | 0                   |
| <b>FNFA</b> Members w/ Loans     | 0                   | 0                   |
| <b>FNFA</b> Loans Funded         | \$.0 M              | \$.0 M              |
| Economic Output                  | \$.0 M              | \$.0 M              |
| Jobs Created                     | 0                   | 0                   |

## PE Scheduled First Nations (2):

Abegweit

Lennox Island First Nation



# NEWFOUNDLAND & LABRADOR

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 4           | 4           |
| <b>FNFA</b> Member First Nations | 4           | 4           |
| <b>FNFA</b> Members w/ Loans     | 1           | 1           |
| <b>FNFA</b> Loans Funded         | \$18.8 M    | \$18.8 M    |
| Economic Output                  | \$40.2 M    | \$40.2 M    |
| Jobs Created                     | 188         | 188         |

## Financed Projects Include:

**Environmental (E)  
Social (S)  
Governance (G)**

**Sustainable  
Development  
Goals**

Purchase of Fishing Licenses

S

2,8,11

## NL & LB Scheduled First Nations (4):

Miawpukek First Nation

Mushuau Innu First Nation

Qalipu Mi'kmaq First Nation

Sheshatshiu Innu First Nation



# NORTHWEST TERRITORIES & YUKON

|                                  | Jun<br>2024 | Sep<br>2024 |
|----------------------------------|-------------|-------------|
| Scheduled First Nations          | 8           | 8           |
| <b>FNFA</b> Member First Nations | 1           | 1           |
| <b>FNFA</b> Members w/ Loans     | 1           | 1           |
| <b>FNFA</b> Loans Funded         | \$17.3 M    | \$17.3 M    |
| Economic Output                  | \$35.1 M    | \$35.1 M    |
| Jobs Created                     | 119         | 119         |

## Financed Projects Include:

Community Complex  
Capital Infrastructure

| Environmental (E)<br>Social (S)<br>Governance (G) | Sustainable<br>Development<br>Goals |
|---|-------------------------------------|
| S   | 3,11                                |
| S   | 9,11                                |

## NT & YT Scheduled First Nations (8):

Behdzi Ahda" First Nation  
Inuvik Native Band  
Jean Marie River First Nation  
K'atlodeeche First Nation  
Liard First Nation  
Salt River First Nation #195  
Teetl'it Gwich'in Band Council  
Yellowknives Dene First Nation











# FIRST NATIONS FINANCE AUTHORITY

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***FNFA respects and affirms the inherent and Treaty Rights of all Indigenous Peoples across this land. FNFA has and will continue to honour the commitments to self-determination and sovereignty we have made to Indigenous Nations and Peoples.***



