# **FNFA's National Impact**



Over \$2.8B in loans deployed to First Nations

# **FNFA Member Project Impact**



Over 29K\* jobs created



Contribution to Canada's national economic output of \$6B\*



FNFA maintains a zero-default rate

\*estimated using Statistics Canada multipliers

# tells a story



FNFA is a 100 per cent First Nations owned and governed financial institution and is the only organization in the world leveraging private capital to finance community projects - this is true economic reconciliation in action. Our goal is to provide First Nation governments with access to loans and investment opportunities at the best rates possible to build safe, healthy, and prosperous communities for generations to come.

### **Our Mission Statement**

Helping First Nation Communities Build Their Own Futures on Their Own Terms

#### **Our Mandate**

Our mandate as set out in the First Nations Fiscal Management Act (the Act) and related Regulations, is to provide financing, investment, and advisory services for those First Nation governments across Canada that voluntarily schedule to the Act.

#### **Contact Us**

FNFA respects and affirms the inherent and Treaty Rights of all Indigenous Peoples across this land. FNFA has and will continue to honour the commitments to self-determination and sovereignty we have made to Indigenous Nations and Peoples.

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Leveraging federal transfers to address the infrastructure gap





#### **Monetization Process**

First Nations Finance Authority (FNFA) is promoting an equitable model to address the widening infrastructure gap between First Nation communities and the rest of Canada.

Monetization is the approach used by provincial and local governments to build community infrastructure and FNFA is working to leverage annual federal transfers to build more at today's cost.

Here is how monetization works:

- Canada reviews submission for First
  Nations and selects which projects
  will proceed
- FNFA issues a bond to finance approved projects; Canada's annual transfers cover bond payments
- OUTCOME: First Nations become more equitable to the rest of Canada

Helping First Nations build more for less, today.

# Monetization for Equal Opportunity

Monetization to First Nations infrastructure investment will greatly accelerate development in communities and allow First Nations to secure dedicated financing through FNFA. This is an innovate way to address housing and infrastructure needs and support First Nations in the prioritization of their own projects while creating jobs in the Canadian economy. Here is what monetization will do:

- Increase FNFA's borrowing capacity: by including federal transfers as collateral, FNFA could issue more debentures, and raise more capital for First Nations communities.
- Expand project flexibility: monetization would allow First Nations to invest in a wider range of infrastructure projects addressing critical needs in areas like housing, healthcare, and education.
- Build infrastructure at today's costs: The Assembly of First Nations estimates the current infrastructure gap between First Nations and the rest of Canada at a staggering \$349.2 billion. Monetization offers a way to close the gap more quickly and efficiently.

#### Check out these videos to learn more:







Learn about FNFA's Blueprint

## **Potential Impact of Monetization**

Leveraging federal transfers can significantly close the infrastructure gap and is an alternative to the current cash method.

Monetization focuses on all infrastructure needs.

Example: housing

Annual Federal Transfers	FNFA Debenture Supported by Federal Transfers*	Houses Buil Using Financing**
\$50M	\$900M	<b>3K</b>
\$100M	\$1.8B	6K
\$200M	\$3.6B	12K

<sup>\*</sup>Fluctuates with market rates; assumes federal transfers for 20 years.

<sup>\*\*</sup>Assumed average cost of new home build of \$300K

