

Date: June 4, 2024  
To: First Nations Finance Authority Syndicate  
From: TD Securities, Government Finance

**Subject: First Nations Finance Authority, 4.10% due Jun 1, 2034 (Reopening)**

TD Securities, RBC Capital Markets, and National Bank Financial, are offering the above issue at the following terms:

<b>Issuer:</b>	First Nations Finance Authority			
<b>Ratings:</b>	Moody's: Aa3	DBRS: AA (L)	S&P: A+	
<b>Nominal Amount:</b>	\$ 452,000,000			
<b>Maturity:</b>	June 1, 2034			
<b>Coupon:</b>	4.10%			
<b>Coupon Payments:</b>	December 1 and June 1	(interest accrued from Jun 1, 2024)		
<b>Trade Date:</b>	June 4, 2024			
<b>Settlement Date:</b>	June 11, 2024			
<b>CUSIP / ISIN:</b>	32117DAE4 / CA32117DAE46			
<b>Benchmark:</b>	CAN 3.00% 1-Jun-2034 (96.09 / 3.466%)			
<b>Spread to Benchmark:</b>	+81.5bps			
<b>Re-Offer Yield:</b>	4.281%			
<b>Re-Offer Price:</b>	\$ 98.542			
<b>Drawdown Price:</b>	\$ 98.192			
<b>Banking Group Cost:</b>	\$ 98.032			
<b>Cost of Issue:</b>	\$ 97.942			
<b>Management Group:</b>	TD Securities RBC Capital Markets National Bank Financial			