

Schedule A – HISA Terms and Conditions

FNFA will accept deposits into the FNFA High Interest Savings Account (“HISA”) Product once FNFA receives and approves an Application for Enrollment form, an up-to-date Pre-Authorized Debit Agreement (“PAD”), and any other documentation deemed necessary by FNFA for HISA Product or In-Trust Accounts completed by the Participant named in the Application for Enrollment (“Participant”).

A. The Account

The Participant joining the HISA Product will be assigned a Canadian Imperial Bank of Commerce (“CIBC”) Canadian Dollar bank account that the FNFA will hold in trust for the Participant (“In-Trust Account”).

B. Movement of Money

- a. The Participant will provide instructions to FNFA through email communication to process deposit or withdrawal transactions in respect of its In-Trust Account.
- b. FNFA will log on to the CIBC CMO platform to access the Participant’s designated In-Trust Account in order to book an electronic funds transfer (“EFT”) to transfer funds directly from the Participant’s existing bank account(s). Funds can only be transferred between an In-Trust Account and an account in the name of a Participant. EFT transactions are the recommended method of moving funds.
- c. The Participant must provide FNFA with instructions to transfer funds to or from an In-Trust Account one business day in advance, to allow time for the transaction to be processed.
- d. The Participant must provide FNFA with at least two business day advance notice of transactions that will cause the day-end balance of the Participant’s In-Trust Account to increase or decrease by at least \$50 million CAD from the amount of the Participant’s ‘day-end balance’ of the previous business day.
- e. The Participant will not be able to contact CIBC directly to move funds to or from In-Trust Accounts. All such transactions must be handled via FNFA.
- f. At its own discretion, FNFA may choose to verify transaction details with the Participant by calling authorized individuals over the telephone provided in the HISA Documentation, as defined in the Application for Enrollment. In case such verification fails, FNFA may not process the transaction.

C. Minimum Deposits and Investment Limits

The Participant must maintain a minimum balance of \$10,000 in its In-Trust Account for it to remain open. If the balance on deposit drops below \$10,000 for a period exceeding 3 months, the Participant will be required by FNFA to top-up the account to achieve a balance of \$10,000 or close the In-Trust Account.

The Participant will be expected to manage its In-Trust Account to the Participant’s established investment limits. CIBC has no obligation or responsibility to monitor the Participant’s compliance with such minimum requirements or investment limits.

D. Interest

Interest is calculated and paid monthly on each Participant’s individual In-Trust Account based on its Average Monthly Credit Balance (“AMCB”). The AMCB is the average of each day’s final balance for such month.

The monthly interest rate paid on the individual Participant In-Trust Account is determined by the balance tier below in which the collective aggregate Average Monthly Credit Balance of all the Participant in trust accounts falls. This interest paid is calculated based on the monthly average prime (“MAP”) rate as updated by CIBC from time to time.

Tier	Average Monthly Credit Balance	Rate Paid
1	\$0 - \$200 Million	MAP - 1.80%

Interest will be paid to each individual Participant’s In-Trust Account within 3 business days following month end.

E. Account Statements

FNFA will provide account statements to the Participant on a monthly basis.

F. Changes to Participants Information

To make changes to its existing profile or account information, the Participant must notify FNFA in writing with revised HISA Documentation, as relevant.

At its own discretion, FNFA may choose to verify the change details with the Participant by calling authorized individuals over the telephone using the contact information provided in the HISA Documentation. In case such verification fails, FNFA will not process the changes requested.

G. General Provisions

- The Participant agrees to receive confirmations of transactions and account statements related to In-Trust Accounts via email communication from FNFA.
- CIBC may change how interest is calculated and paid on Participants’ In-Trust Accounts at any time. CIBC will notify FNFA of such changes at least 30 days before the effective date of the increase in fee or rate spread reduction. Within 5 business days after receiving the CIBC’s notice, FNFA will notify the Participant about the changes.

H. Termination

FNFA may terminate the HISA Product Special Arrangement with CIBC and will provide 120 days’ written notice to the Participant. After 120 days, FNFA will move the Participant’s funds to their respective external bank accounts on file.

I. Address of First Nations Finance Authority

202-3500 Carrington Road, Westbank V4T 3C1
Tel: 250-768-5258; Toll Free: 1-833-946-1753

By initialing below, the Participant agrees and acknowledges that the In-Trust Account and activity related to the In-Trust Account will be governed by these HISA Terms and Conditions, as be amended from time to time without the Participant’s consent on notice to the Participant.

Initials of Participants